



**THE PAIDEIA
PROJECT**

2023 Financial Report

**Annual Update
March 2024**

**PREPARED BY
LYNETTE MUMBA**

thepaideiaproject.org

A NOTE FROM THE BOARD TREASURER



The Financial Report and supportive documents are prepared to communicate the financial health and stability of our organisation. We must maintain the trust of the Ministry of Community Development and Social Services and relevant stakeholders by being transparent, accountable, and compliant with the regulations that guide our operations.

The Paideia Project relies on the generosity of donors to make a meaningful impact in our community. In June 2022, our organisation partnered with Global Fund for Children (GFC)

and the LEGO Foundation to offer financial (donor) support to our organisation's human resource, administration, programming, and capacity-development structures for 3-years. We have raised \$20,500 of flexible grant funding in this period, which ends in May 2025. These resources have assisted us in establishing and managing our organisation and begin implementing the interactive climate education framework at Jacaranda Secondary School as detailed in our annual report.

Some of the financial challenges that our startup NGO faces include insufficient funding resources to expand and build on the programs, and to enable us to invest in human resource personnel to aid in the continuity of our organisation. In addition, we have encountered unreceptive systems in institutions that place a burden on our finances. Despite these challenges, some individuals and organisations extend their expertise and monetary support to push for our cause.

Thank you for your continued support.

Lynette Mumba

A handwritten signature in black ink that reads "Lynette Mumba". The signature is written in a cursive style with a circular flourish at the beginning.

Board Treasurer

About Our Organisation

The Paideia Project located in Lusaka, Zambia, is a grassroots education management Non-Governmental Organisation that was established in February 2020. We support teaching and learning in schools by interpreting teaching methodologies into interactive classroom techniques. This is done through the development of eco-friendly interactive visual aid (IVA) models from recycled material for equitable and quality education and to promote lifelong learning opportunities for all.

In partnership with the Ministry of Education, Global Fund for Children (GFC) and the LEGO Foundation, we are implementing an interactive climate education framework for holistic and sustainable learning.





Our Vision

To evolve into a dynamic hub where the transformative power of young minds, fueled by innovative learning aids and proactive youth advocacy initiatives, reshapes the world by revolutionising education practices that foster positive societal change.

Our Mission

To champion quality education through innovative interactive visual aid (IVA) models and proactive youth advocacy initiatives, fostering an environment that empowers and inspires lifelong learners.



Income Statements

Main Source of Revenue:

Global Fund for Children (GFC) and the LEGO Foundation Grant Partnership

JUNE 2022 - MAY 2023

\$5,000

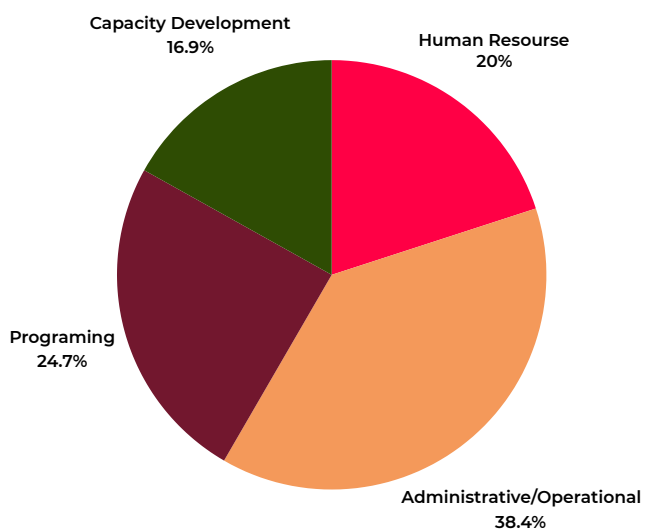
JUNE 2023 - MAY 2024

\$11,500

JUNE 2024 - MAY 2025

\$4,000

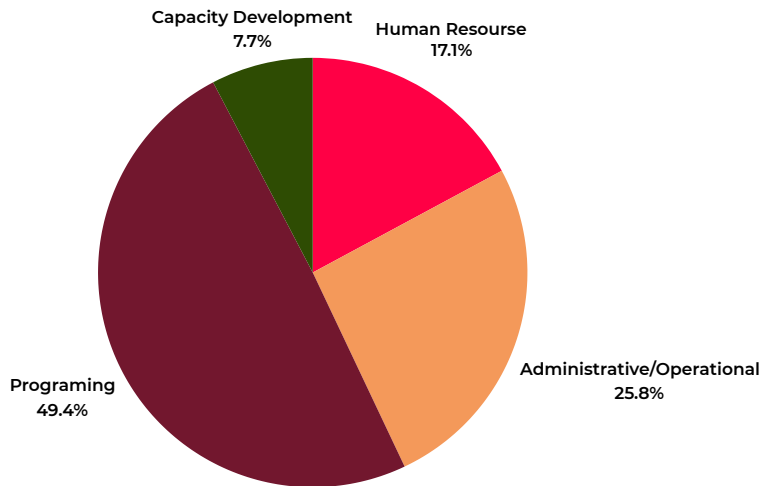
2022/2023 Actual Costs:



Closed financial year: Budget and report attached.

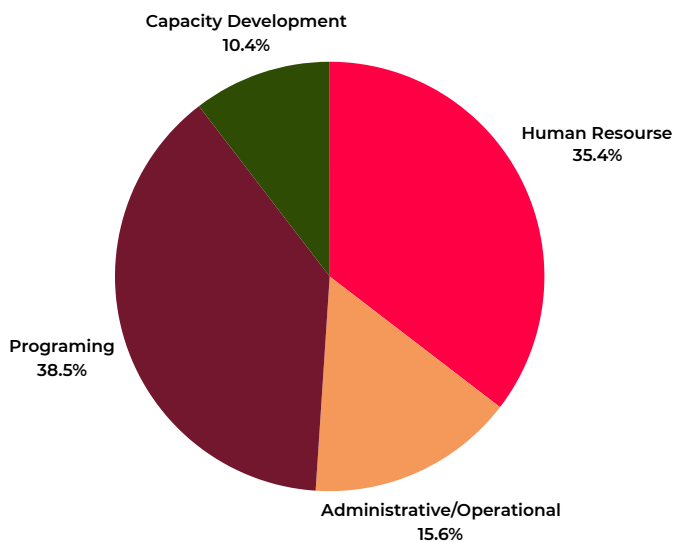
Income Statements

2023/2024 Budget:



Open financial year: Budget attached.

2024/2025 Budget:



Open financial year: Budget attached.

2023 AT A GLANCE:

● Fundraising Activities:

- Subscribed to a grant platform to access funding opportunities and grant databases.
- Actively engaged in grant writing efforts to secure funding for specific projects and initiatives.
- Established partnerships with other organisations, businesses, and stakeholders to market our services and expand our fundraising network.

● Impact Assessment:

- Access to education resources and opportunities
- Sustainability practices
- Capacity-building incentives among the team
- Leveraging resources among different stakeholders

● Financial Controls and Governance:

- Implementation of dual signatory requirements for all financial transactions
- Strict adherence to receipt documentation for all expenditures
- Establishment of clear financial policies and procedures

● Financial Stability Strategies:

- Provide classroom transformation services to private institutions
- Provide organisational development services
- Offer Corporate Social Responsibility consultation services to institutions

Challenges and Opportunities

Challenges:

This year we encountered some challenges:

- Insufficient funds
- Inadequate human resource
- Unreceptive systems in institutions

Accomplishments:

What we were able to accomplish plus more!

- Successful partnership with the Ministry of Education.
- Launching and implementing an interactive climate education framework.
- Launching the Paideia Club.
- Receiving additional funding from GFC and the LEGO Foundation.
- Our team participated in various exchange programs in the United States of America, Senegal, Uganda, and Zambia.
- Became members of the Consortium for Sustainable Development (CSD) Zambia.
- Partnered with GlobalGiving
- Added to the global School and College listings.



CONCLUSION

It is evident from this report that the organisation has an opportunity to stabilise and grow once it invests in money-generating activities. Therefore, we must begin to market ourselves as one that can transform the CSR landscape in Zambia. Finally, looking at the opportunities and money it has raised in four years, the Paideia Project is headed in the right direction.

APPENDICES

Included in the appendices are our donor budgets and reports, which detail the financial allocations and expenditures associated with our various donor-funded projects. These documents provide a comprehensive overview of our organisation's financial management and stewardship of donor funds.



The Paideia Project would like to extend its heartfelt gratitude for the support throughout our four-year journey. As we continue forward, it remains crucial to evaluate each stage meticulously, ensuring that we reach the pinnacle of success in this endeavour. We invite you to reach out to us for donations, partnerships, and support as we strive to make a lasting impact on communities worldwide.



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